



Treasurer's Report for year ending 31 December 2006

I am pleased to be able to report that last year we generated net income of £1213. This represents a 23% reduction on last year. Currently, our bank balance is looking very healthy with a current account balance of £3,501.45 (as at 1 April 2007) and a balance of £7,085.83 in the COIF deposit account (as at 31 March 2007).

As last year, there has been a further reduction in the capitation received from CILIP, but we have been successful in boosting our income through newsletter advertising and ICLG events. We also received £1324.44 fund share from our activities at Umbrella.

As in previous years, the bulk of our expenditure has gone on printing and distributing the newsletter. However, by finding a new printer as well as a new distributor we have been able to reduce the cost slightly.

The accounts have been audited by our auditor James Miller and have been submitted to CILIP's finance department. I recommend the report to the AGM.

Gertrud Erbach, 25.04.2007